

NOTICE OF TURNOVER AND INITIAL MEETING
OF

THE ASSOCIATION OF UNIT OWNERS OF
NORTH SHORE TERRACE CONDOMINIUM

NOTICE IS HEREBY GIVEN THAT A MEETING OF THE ASSOCIATION OF UNIT OWNERS WILL BE HELD ON JANUARY 6, 1998 AT HOLIDAY INN, COVE ROOM, 3019 N. COAST HIGHWAY, NEWPORT OREGON AT THE HOUR OF 7:00 P.M. GENERALLY, THE PURPOSE OF THIS MEETING IS FOR A & D DEVELOPMENT GENERAL PARTNERSHIP TO TURN OVER CONTROL OF THE ASSOCIATION OF UNIT OWNERS OF NORTH SHORE TERRACE CONDOMINIUM AND FOR THE MEMBERS OF THE UNIT OWNERS ASSOCIATION TO ORGANIZE AND ELECT DIRECTORS.

THE FOLLOWING IS THE AGENDA FOR THE MEETING:

- A. CALL OF MEETING TO ORDER.
- B. ROLL OF ATTENDANCE FOR THOSE PRESENT.
- C. RESIGNATION OF PRESENT DIRECTORS.
- D. NOMINATION AND ELECTION OF 7 NEW DIRECTORS.
- E. TURNOVER OF ALL UNIT OWNERS ASSOCIATION RECORDS FROM A & D DEVELOPMENT GENERAL PARTNERSHIP TO THE NEWLY ELECTED DIRECTORS.
- F. GENERAL ORGANIZATION OF UNIT OWNERS ASSOCIATION.
- G. ANY OTHER BUSINESS OF THE UNIT OWNERS ASSOCIATION.
- H. ADJOURN MEETING.

NOTE***** AT THE CONCLUSION OF THE MEETING OF THE ASSOCIATION OF UNIT OWNERS, THE FIRST MEETING OF THE NEWLY ELECTED BOARD OF DIRECTORS WILL IMMEDIATELY FOLLOW. THE PURPOSE OF THIS MEETING WILL BE FOR THE BOARD TO ELECT A CHAIRMAN, VICE-CHAIRMAN, SECRETARY, AND TREASURER AND TO GENERALLY ORGANIZE ITSELF INTO A FUNCTIONING ENTITY.