

**NORTH SHORE TERRACE CONDOMINIUM HOMEOWNERS ASSOCIATION**  
**Board Meeting Following Annual Meeting June 21, 2014**  
**Newport Recreational Center**

**Directors Present:**

Al Gilhuly      Dolores Johnson      Paula Jones      Paul Amundson      Barry Winters

**Others Present:**

Lee Hardy, Yaquina Bay Property Management, Inc.

**Call to Order/Establishment of a Quorum:**

Al called the meeting to order at 10:53 AM. All directors were present, constituting a quorum.

**Minutes of May 17, 2014 Board Meeting:**

A motion was made, seconded and passed to approve the minutes of the May 17, 2014 board meeting.

**Election of Officers:**

Al opened nominations for President, Vice-President and Secretary/Treasurer. Al was nominated for President. Paula was nominated for Vice-President. Paul was nominated for Secretary/Treasurer. A vote was held and all were elected without opposition to the positions for which they were nominated.

**Adoption of the Budget:**

A motion was made, seconded and passed to approve the draft budget as presented, including the reserve projects listed.

**Other Business:**

The directors pre-approved the decision on paint colors for the 96E-H building and mailbox building. The directors present have narrowed the color choices down to a couple of selections and will confirm their choices with further test sites using real colors. All agreed a dark color was not desired. Specific hues will be selected so that there is a compatible set of colors for the complex.

**Next Board Meeting:**

The next board meeting is scheduled for 10:00 AM, October 11, 2014. It will be held at the office of Yaquina Bay Property Management, Inc.

**Adjournment:**

A motion was made, seconded and passed to adjourn this meeting at 11:03 AM.

Lee Hardy  
June 21, 2014